

VOLKSWAGEN BANK

UNITED KINGDOM BRANCH

New Vehicle Funding - Consignment (for all VWG Core Brands and Porsche)

Simple funding solutions to help you keep your new vehicle stock refreshed and improve your business's cash flow

How it works

Our funding allows you to fund Branded new vehicles. Our systems are developed in conjunction with the manufacturer to ensure funding is provided at the most appropriate time in the vehicle production and transportation cycle.

Features and Benefits

- No cash flow impact to you until the point of customer sale or adoption (with exception of monthly interest and fees).
- Interest free funding periods available depending on Brand.
- 24/7 online access to management information through Business Banking Online
- VAT only payable at the point of sale. VAT collected by VWG (with the exception of Porsche).
- The consignment value of the vehicle is collected through your Netting Account.
- Dedicated Specialist Banking team.
- Funding period agreed in advance.



FAQs

How long is the funding period?

Funding periods vary and are set by Brand so please talk to your Credit Manager for further details.

How do I transfer my New Vehicle to a demonstrator plan?

This process is facilitated through your manufacturers system. For full details of the process please contact the Banking Services Operations team.

How are payments collected following sale/adoption of a new vehicle?

Debits are collected via the BACS system through the Netting Account.

Are there fees incurred when the vehicle is consigned?

Handling Fees are applied and collected at the month end. Please contact Banking Services Operations team for further information.

Important information to consider

- After any agreed interest free funding period has expired interest costs are paid by you to Volkswagen Bank.
- New Vehicle funding is only available for unregistered vehicles.
- Vehicles will automatically adopt at the end of the agreed funding period.

Terms and Conditions apply. Funding subject to credit approval. Please speak to your Volkswagen Bank Credit Manager for more information. Volkswagen Bank United Kingdom Branch is a trading name of Volkswagen Bank GmbH, a limited liability company incorporated in Germany. Volkswagen Bank GmbH is registered in England and Wales as a branch at Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes, MK14 5LR under Branch Number BR007842. Authorised by Bundesanstalt Für Finanzdienstleistungsaufsicht.